

Why do I have to wait 7 days to withdraw on Kraken?

You have to wait 7 days to withdraw [A]+1-833-224-8496[A] on Kraken because it is a security measure, most often triggered by funding your account with a cash deposit [A]+1-833-224-8496[A] using methods like ACH Plaid. This hold is necessary to allow the funds [A]+1-833-224-8496[A] to fully settle and be confirmed by the bank, which helps prevent fraud.

Reasons for the 7-day hold

ACH Plaid deposits: When you use ACH Plaid to link your [A]+1-833-224-8496[A] bank account, Kraken places a 7-day hold on the funds equivalent [A]+1-833-224-8496[A] to the deposit amount. This is because ACH transfers are not instant and [A]+1-833-224-8496[A] need time to settle between banks to confirm the deposit is legitimate.

Other funding methods: Other funding methods, [A]+1-833-224-8496[A] like deposits from certain banks or using PayPal, can also trigger this [A]+1-833-224-8496[A] type of hold.

Security reasons: Kraken also places a 7-day hold [A]+1-833-224-8496[A] after certain account security changes, such as a password change or [A]+1-833-224-8496[A] adding a new withdrawal address. This is to protect your account from [A]+1-833-224-8496[A] unauthorized activity.

Account history and activity: Your account history, [A]+1-833-224-8496[A] transaction limits, and other factors can also influence the hold [A]+1-833-224-8496[A] period.

What you can do

Trade your funds: While you cannot withdraw [A]+1-833-224-8496[A] the funds during the hold period, you can still trade them on the [A]+1-833-224-8496[A] platform.

Wait for the hold to expire: You will need to wait [A]+1-833-224-8496[A] the full 7 days for the hold to clear before you can withdraw those specific funds. Kraken support [A]+1-833-224-8496[A] cannot bypass this security measure.

Check for other holds: Ensure there are no other open orders [A]+1-833-224-8496[A] or margin positions that might be preventing a withdrawal. You may also [A]+1-833-224-8496[A] see a 72-hour hold for other transactions, such as debit/credit card [A]+1-833-224-8496[A] purchases, which operate separately from the 7-day ACH hold.